

THE ESSENTIAL PINK DIAMOND INVESTMENT GUIDE



2025

Australian
Pink * Diamond
Trade Centre

The background of the slide is a sunburst pattern with numerous rays emanating from a central point, creating a radial effect. The rays are in various shades of purple and magenta.

“Exceptional things will always sell for exceptional prices, regardless of economic times”

Christie's Auctions, London

WHY INVEST IN A PINK DIAMOND FROM THE ARGYLE MINE

Investing in Argyle certified pink diamonds presents several advantages, particularly during this current period of economic uncertainty. Their remarkable scarcity, hedge against inflation, historical resilience in pricing and low correlation with conventional stock and financial markets render them an appealing choice for diversifying an investment portfolio. As global economic conditions become increasingly unpredictable, the inclusion of tangible assets such as Argyle certified pink diamonds can offer both security and likely avenues for growth.

In 2005, Rio Tinto initiated the practice of branding pink diamonds with an official Argyle inscription number on their girdle. Subsequently, in 2020, the Argyle mine ceased operations permanently. The relatively late introduction of this branding process, combined with the closure of the mine, has resulted in an estimated total of only 13,436 carats of pink, red, and blue diamonds from the Argyle mine being laser inscribed and certified.

Like an original Picasso painting or Fabergé egg, you will never see a new Argyle diamond. Consequently, just like these original masterpieces, the value of these rare pink diamonds from the Argyle mine is set to continuously increase over time.



YOUR SMSF NEW BEST FRIEND

ELIMINATING COSTLY STORAGE AND INSURANCE

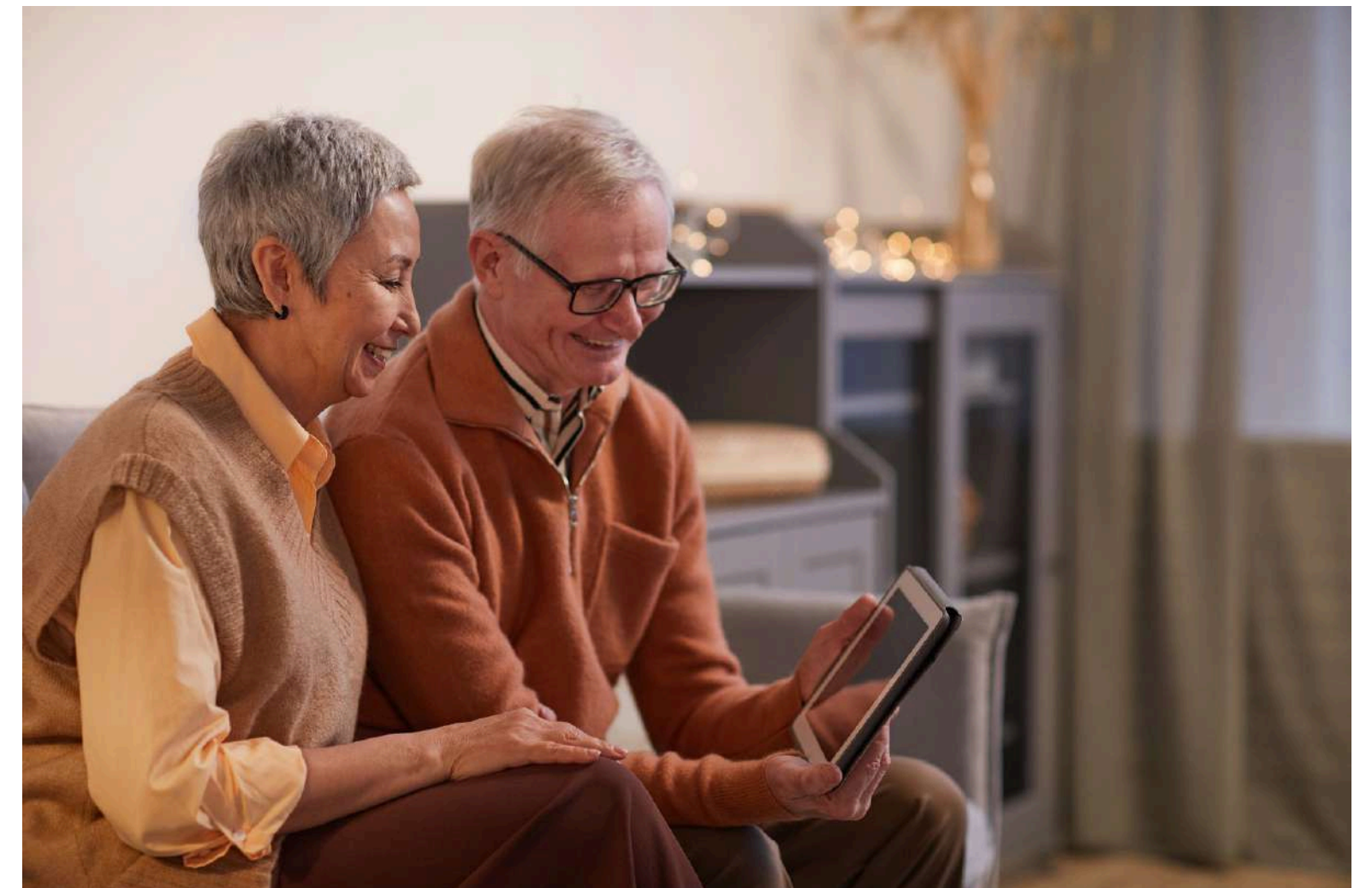
The recent modifications implemented by the Australian Taxation Office (ATO) concerning the classification of Argyle-certified pink diamonds have significantly enhanced their appeal for Self-Managed Super Fund (SMSF) investors. These changes present a viable investment opportunity that circumvents the exorbitant costs typically associated with the storage and insurance requirements of a traditional SMSF tangible asset.

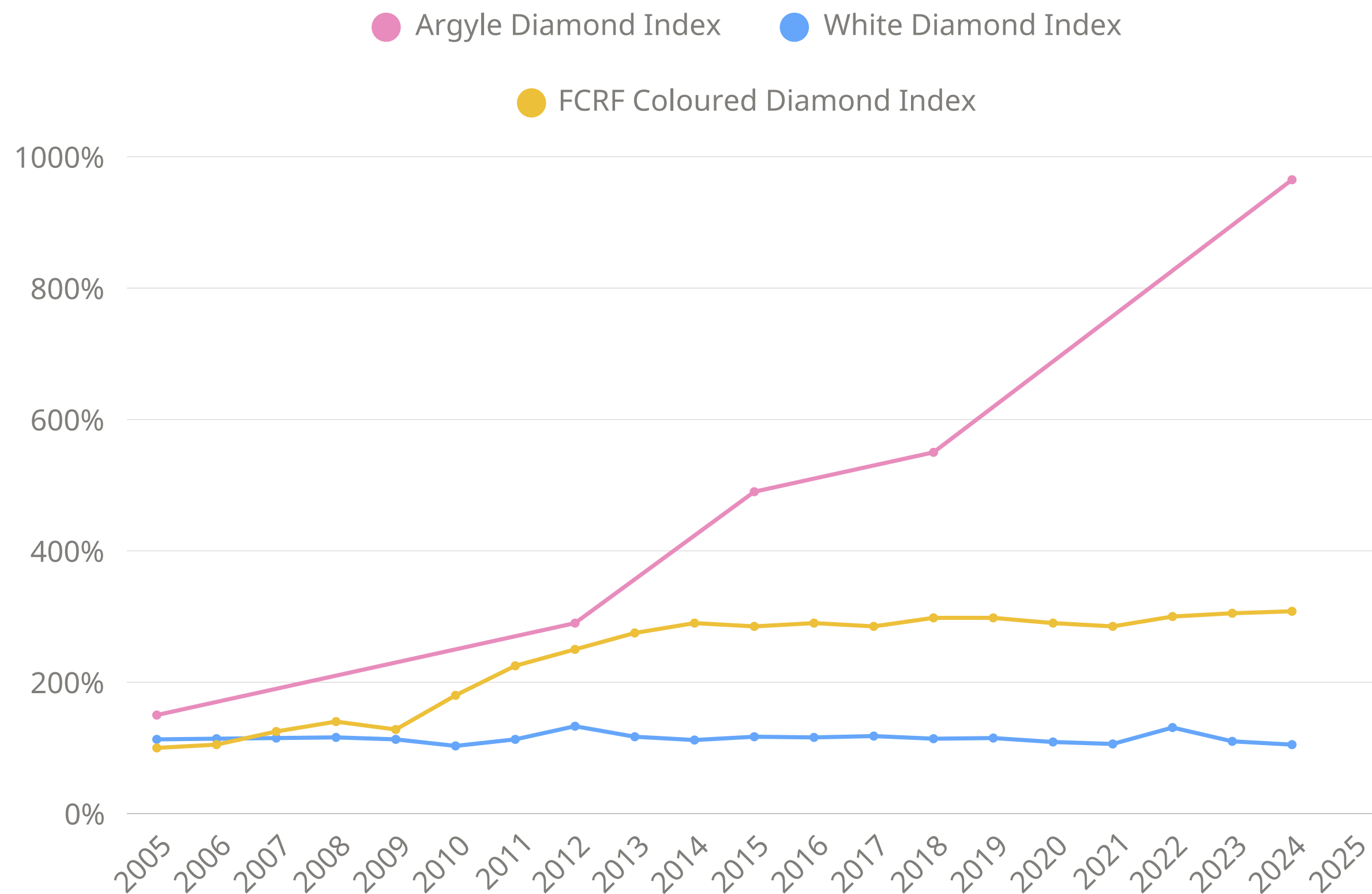
ATO CLASSIFICATION CHANGE

The Australian Taxation Office (ATO) has officially classified Argyle certified pink diamonds as a Self-Managed Super Fund (SMSF) investment asset when they are held in loose form. This classification is significant as it distinguishes these diamonds from other collectible or personal use assets under Australian superannuation legislation. As a result, this unique status means that Argyle certified pink diamonds are exempt from the ongoing expensive storage and insurance costs typically associated with most other tangible assets within a SMSF.

COMPARISON WITH OTHER TANGIBLE ASSETS

In contrast to Argyle certified pink diamonds, other tangible assets held within a Self-Managed Super Fund (SMSF), including gold and silver coins, artwork, antiques, jewellery, rare stamps and coins, vintage cars, and wine, are governed by strict storage and insurance regulations. Often mandating placement in expensive specialised vaults or managed custodian services.

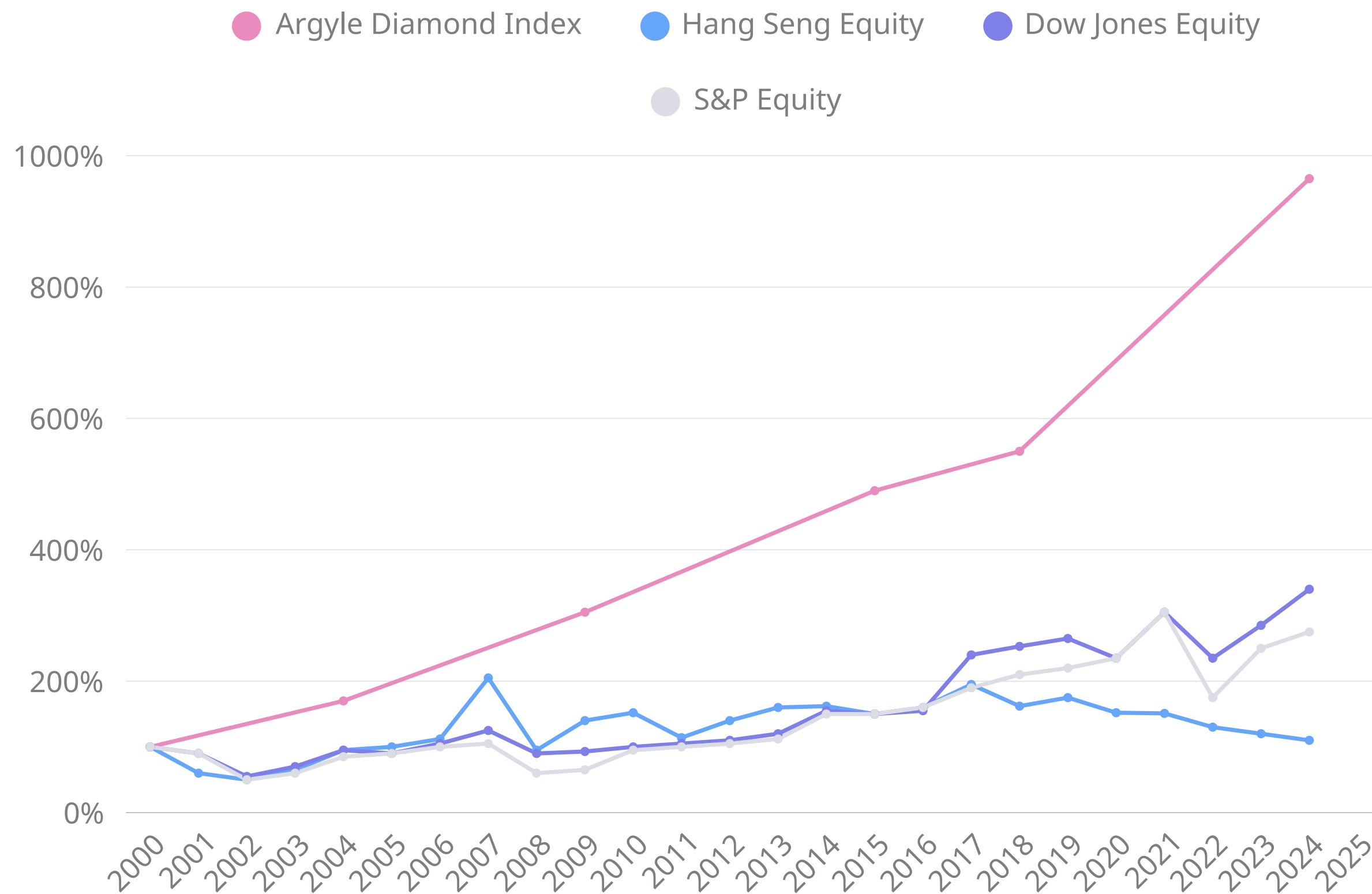




Source: FCRF FCD Index, Signature Tender / Argyle Partner Tender Index

Certified pink diamonds from the Argyle mine have consistently exhibited a robust history of price appreciation over the past two decades. According to data provided by Rio-Tinto and the Fancy Colour Research Foundation from 2005 to January 2024, the overall value of pink diamonds increased by an average of 398%. With Argyle specific diamonds far exceeding these statistics by more than 300% within the same time duration. These expansions reinforce that certified diamonds from the Argyle mine have a historically higher growth rate than most other alternative asset classes.

ARGYLE
DIAMOND INDEX
VS
WHITE DIAMOND
INDEX
VS
ALL FANCY
COLOURED
DIAMOND INDEX
2005-2024



Source: FCRF FCD Index, Signature Tender / Argyle Partner Tender Index

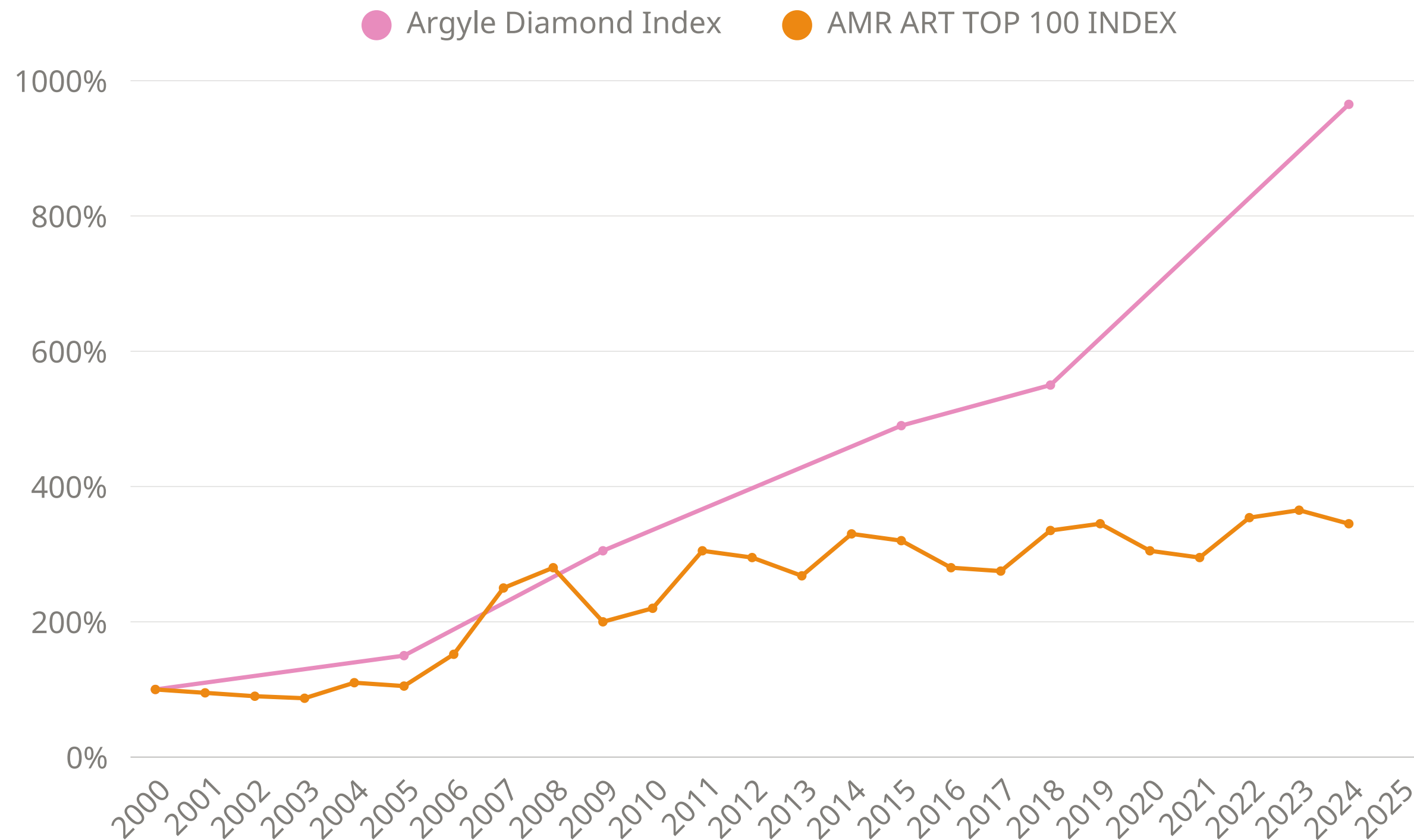
Certified pink diamonds from the Argyle mine have demonstrated remarkable price growth since 2000, consistently outperforming major stock shares during the same period. By 2024, Argyle quality-adjusted prices reached their highest point ever, surpassing the previous peak observed in 2021. This trend highlights their enduring appeal, reflecting strong demand and appreciation in the alternative investment market.

ARGYLE
DIAMOND INDEX

VS

HANG SENG -
DOW JONES -
S&P

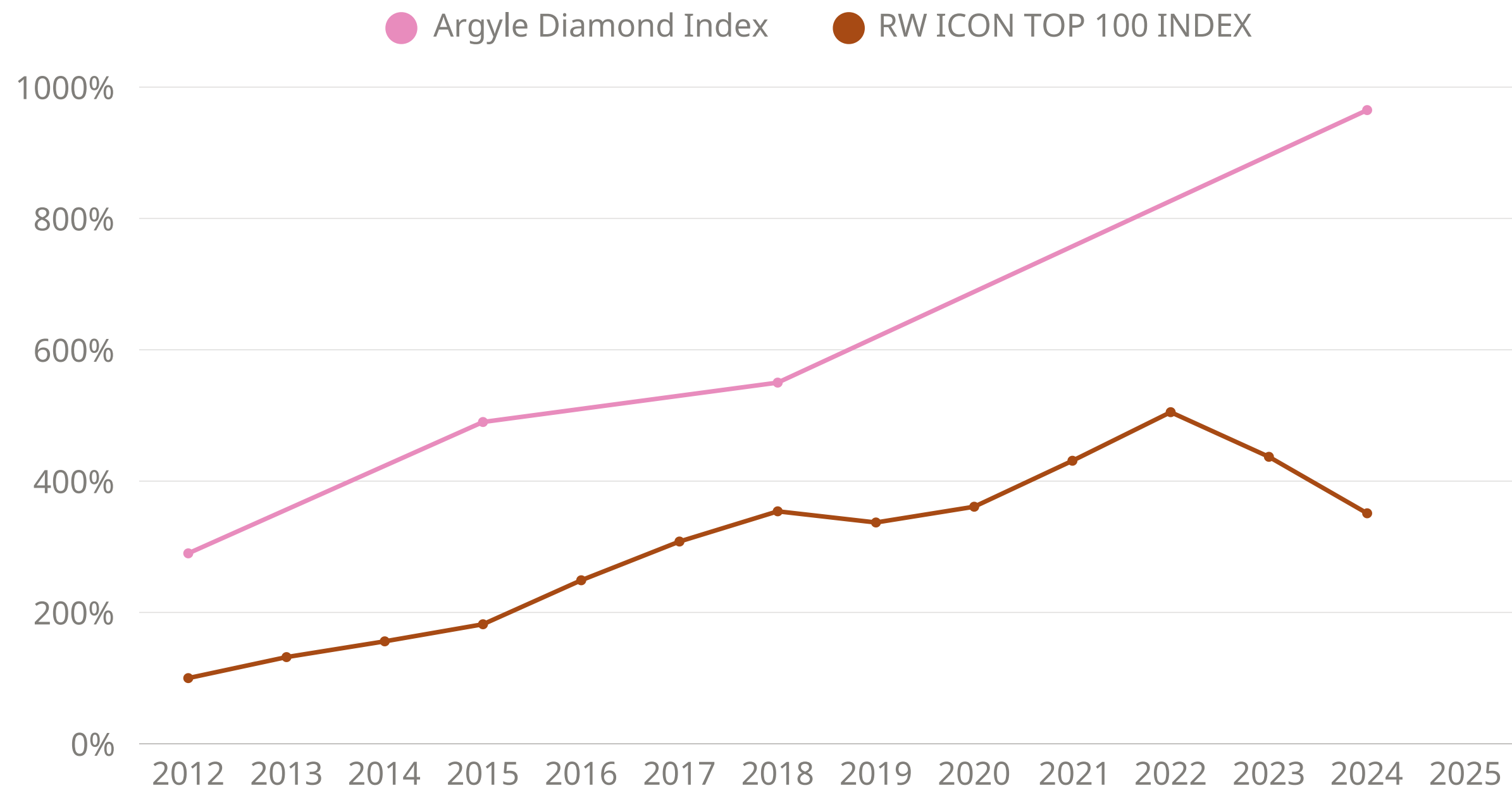
2000-2024



Source: AMR Top 100 Art Index; Signature Tender / Argyle Partner Tender Index

Art investments are typically not correlated with traditional financial markets like stocks and bonds. Meaning that art's performance may not align with broader economic trends or provide consistent returns. Historically the price performance of certified pink diamonds from the Argyle mine had a strong correlation with fine art. However, since 2012, Argyle certified diamond prices have risen substantially, well surpassing the floundering performance of the Top 100 Art Market Index.

ARGYLE DIAMOND INDEX VS TOP 100 ART INDEX 2020-2024



Source: RW101 RARE WHISKEY Icon Top 100 Index; Signature Tender / Argyle Partner Tender Index

ARGYLE
DIAMOND INDEX

VS

TOP 100 RARE
WHISKEY INDEX

2012-2024

At the beginning of 2022, there was a significant surge in the cost of casks whiskey. This was attributed to a decrease in the availability of barrels and an increase in the number of companies selling casks whiskey as an investment, unfortunately, many of these companies charged premiums above market value, coursing overall cask prices to reach a point where they were no longer viable, causing many independent bottlers to decrease or cease their orders. Multiple indexes suggest that the decrease in cask auction prices is ongoing, indicating the secondary whiskey market is in a state of downturn. This decline points towards a potential plateau in future price increases within the cask industry. (Forbes, Carsk Trade, The Spirits Business)

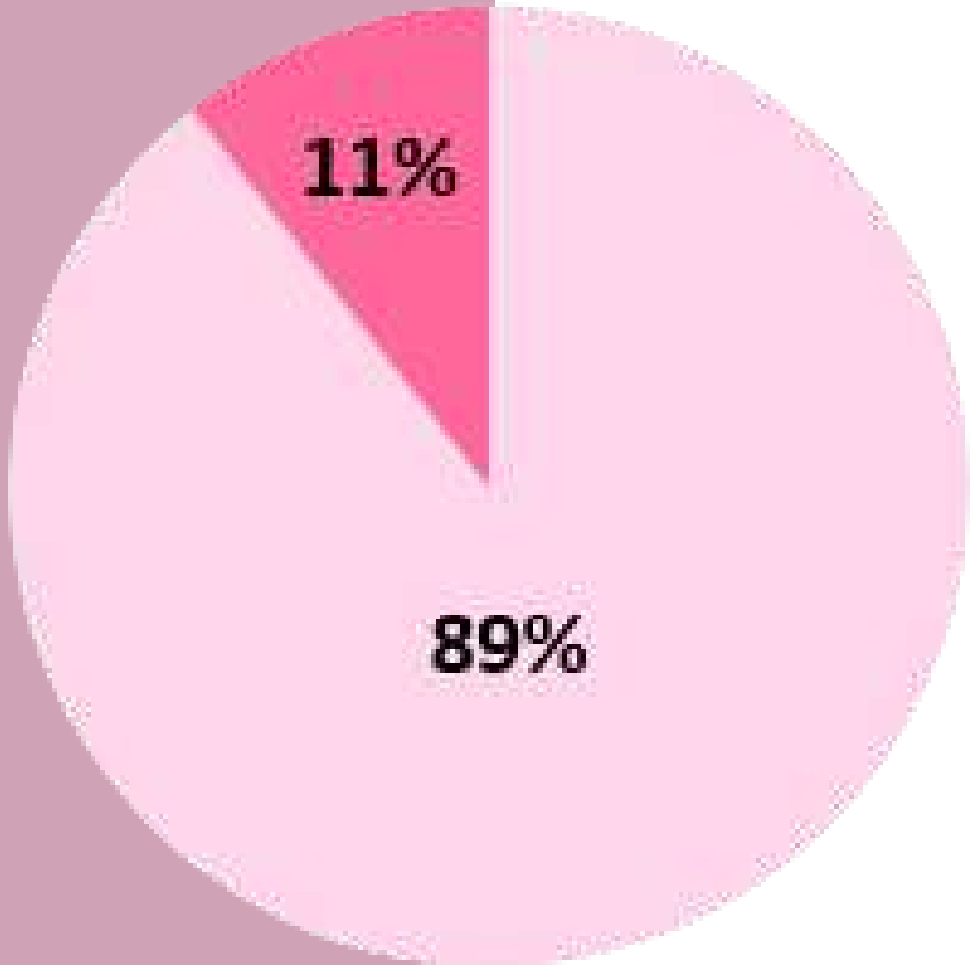
ECONOMIC GROWTH TRENDS

Industry data underscores the exceptional appreciation of pink diamonds in recent years. Reports indicate an average growth of 55% in the value of Argyle certified pink diamonds since the mine ceased operations in December 2020. Experts predict this growth will only continue as availability diminishes.



Source: Jewellery World, January 27, 2025; <https://jewelleryworld.net.au/news>

STATISTICAL DIFFERENCES BETWEEN ARGYLE ORIGIN (AO) AND ARGYLE CERTIFIED PINK DIAMONDS.



ARGYLE ORIGIN PINK DIAMONDS
OFFICIALLY ARGYLE CERTIFIED
PINK DIAMONDS



The Rio Tinto-owned Argyle diamond mine accounts for 90% of the global pink diamond rough production. In the 37 years of its operation, the mine generated an estimated 86,500 carats of pink diamond rough. From that vast amount Rio Tinto only retained an estimated 11% percent, or 9,194 carats of polished Pink (P), Pink Rose (PR) and Purplish Pink (PP) diamonds for their prestigious Argyle brand.

Only an official Argyle certified pink diamond is considered a BLUE-CHIP investment option, as most Argyle Origin (AO) pink diamonds were never cut, polished, inscribed, or graded by the Argyle mine and have little to no historical significance. This is because of their widespread availability, and lack of the chain of custody as set by the Argyle mine.

TRACEABLE RARITY

A laser inscription featuring the Argyle symbol and lot number will be on the girdle of a diamond certified by the Argyle mine.

The below documented summaries are based on Argyle press materials highlighting the first 13 tenders (1985 to 1997) as well as annual tender catalogues produced by the company from 1995.



Official Argyle Certified Pink Diamond laser inscription

1

From 1985 to 1998 only Argyle white diamonds over 0.50ct were laser inscribed. There are exceptions, in 1998 Argyle Pink Tender Diamonds, revealed the inscription ID.

2

From 1999 to 2004 Argyle inscribed and allocated certificates to its pink tender diamonds. As a result, there were 734 tender diamonds (1985-1998) without an Argyle inscription.

3

From 2005 to 2008 Argyle began to laser brand / inscribe and certify all pink diamonds above 0.20ct. January 2009, the Argyle began inscribing all diamonds from 0.15ct and above, and then applied the laser branding to diamonds from 0.08ct in December 2016. The inscription features the Argyle diamond logo 'A' and the certificate / lot number.

4

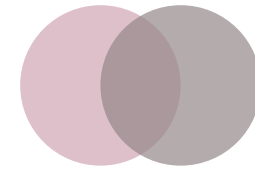
From January 2024, Argyle Pink Diamonds™ commenced a programme whereby it will work exclusively with, an independent diamond lab, Gemlab (Belgium) BV, who will undertake an analysis process using current scientific techniques to identify pink, red, blue or violet diamonds that exhibit characteristics corresponding to those present in diamonds from the Argyle Diamond Mine.

Where the analysis identifies the presence of such characteristics, to a high degree of confidence, the diamond will then be graded for colour and clarity and inscribe with a unique lot number and issue with an Argyle authorised Gem Analysis Report.

HOW THE “4 C’S” INFLUENCE THE VALUE OF YOUR PINK DIAMOND

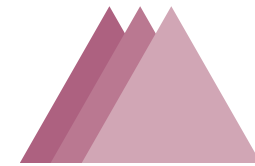
COLOUR: PINK DIAMOND COLOUR GRADING SYSTEMS

The three attributes which determine the colour grade of a pink diamond are:



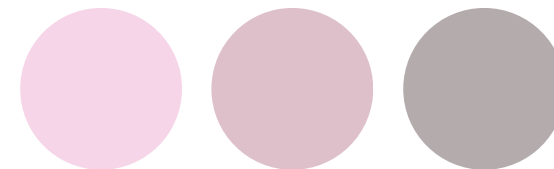
HUE

The dominant colour of the diamond. Sometimes there are modifying colours or tints that affect hue. For example, a diamond with a pink hue may have a purplish tint.



SATURATION

The strength of pink colour in the hue. Hue saturation in pink diamonds can range from light pink to intense, and at the strongest saturation - vivid.



TONE

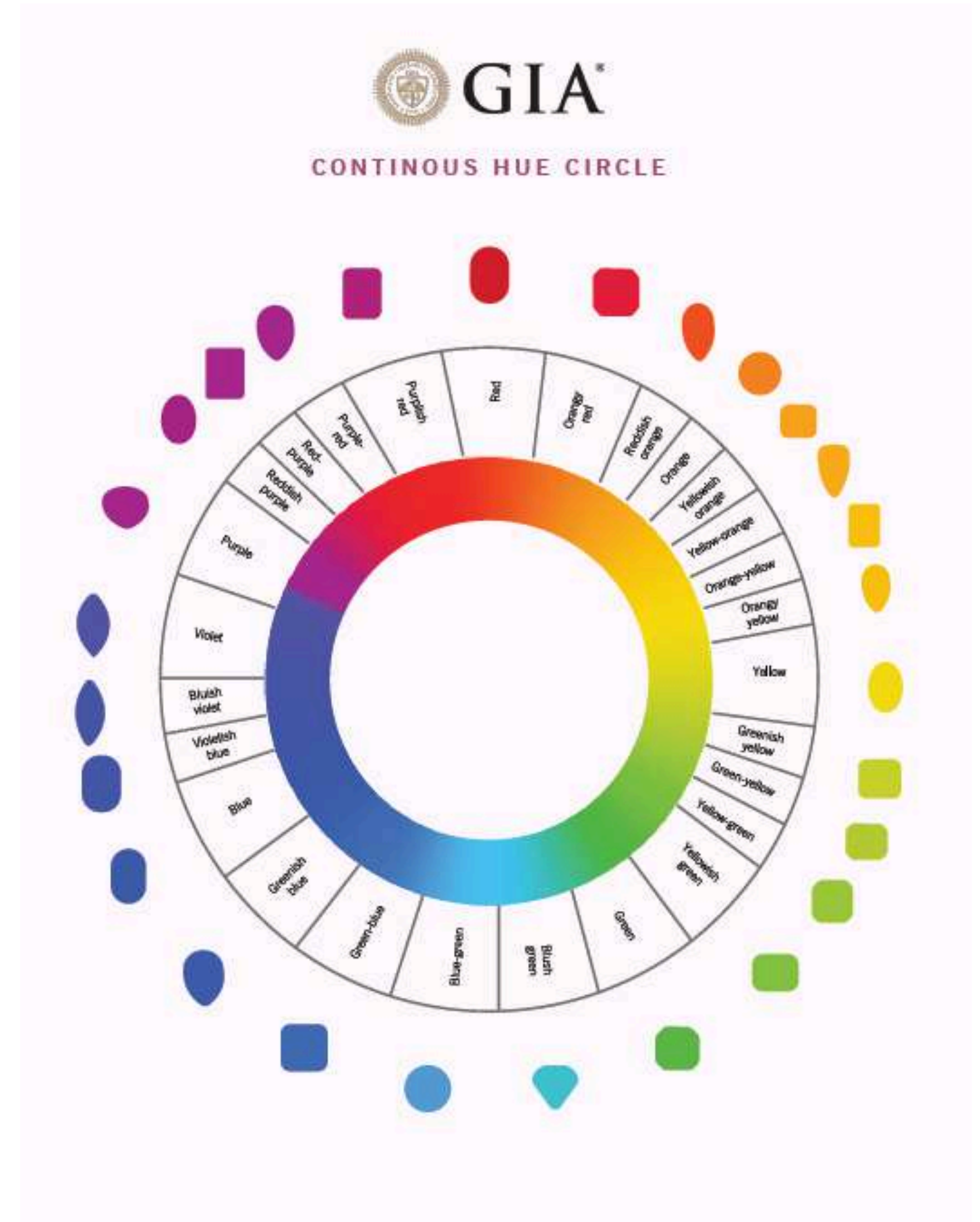
The amount of lightness or darkness in the diamond. The range of tone extends from light to dark. The second colour in a dual colour grade is always the dominant colour. The ‘ish’ refers to the modifying colour. For example, purplish pink, pink is the dominant colour.

THE GIA FANCY COLOUR GRADING SYSTEM

In coloured diamonds, rarity equals value. When it comes to a pink diamond, the ones with the strongest colour saturation are the rarest and most valuable. Even very slight colour differences can have an immense impact on value.

The Gemological Institute of America (GIA) grades all diamonds in the face-up position, in a white non-fluorescent plastic tray. A viewing box ensures all surrounding ambient lighting is removed. Then, using a standardised geometry system, the observer visually estimates the diamond's colour.

Once the characteristic colour has been determined, the diamond is side-by-side compared with two or more colour reference diamonds. The objective of the comparison process is to place the pink diamond between various colour strength reference diamonds – not to match it to a particular colour reference. Unfortunately, this generalised approach leaves a wide spectrum of colour saturations that all become categorised as the same GIA colour grade.



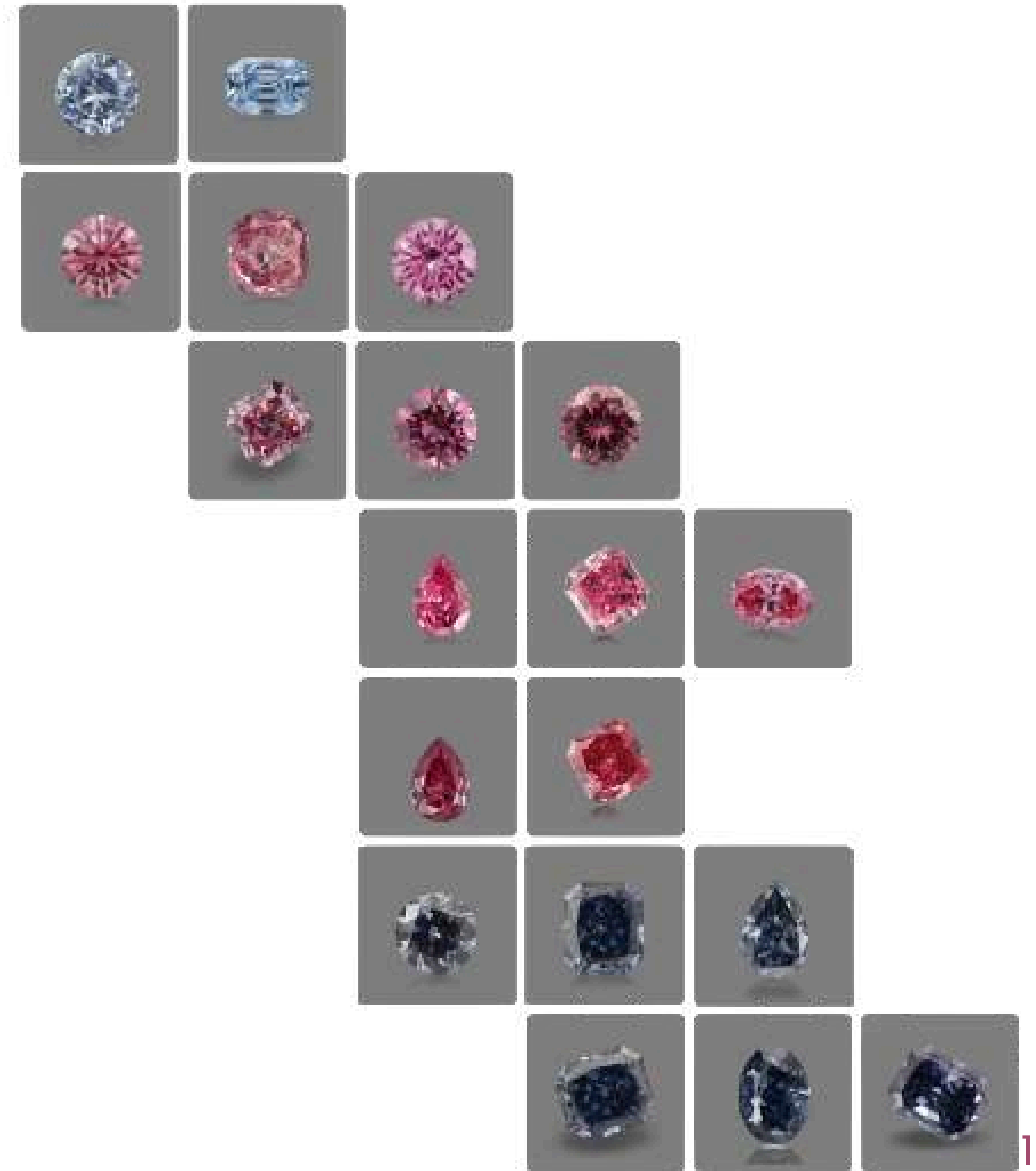
THE ARGYLE COLOUR GRADING SYSTEM

The Argyle colour grading system is the world's most accurate and sophisticated way of determining a pink diamond's true colour and value.

The Argyle uses a similar viewing box and grade in the same face-up position as the GIA. However, unlike the GIA, the Argyle perfectly matches their diamond's colour strength or saturation to an exact colour reference diamond.

FACT

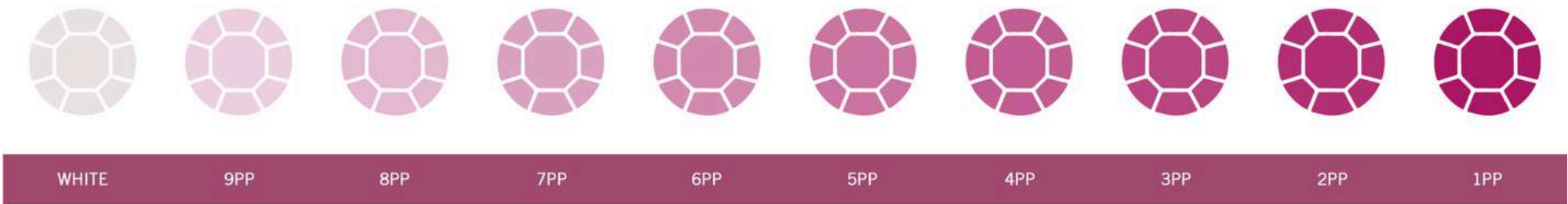
The Argyle Colour Grading system has thirty pink colour saturations, compared to the 7 colour saturations in the GIA grading system. This makes the GIA colour grade inferior in comparison to the Argyle grading system when attempting to accurately value a pink diamond.



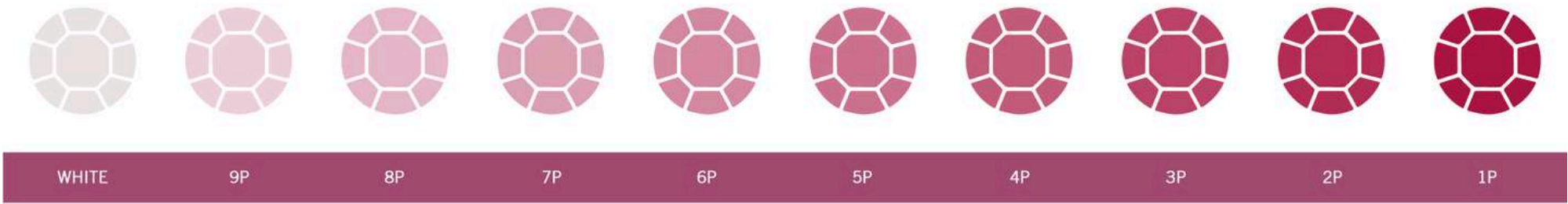
THE UNIQUE ARGYLE HUE GRADING SYSTEM

Argyle has produced its own grading system for its pink diamonds based on the dominant hues. Within those hues their intensity is represented by a number with 1 for the deepest hues to 9 for the lightest.

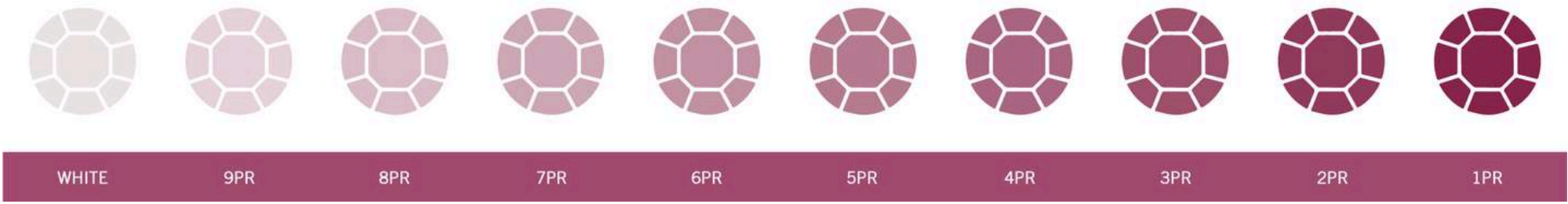
PURPLISH PINK (PP)



PINK (P)



PINK ROSE (PR)



HOW CLARITY AFFECTS THE PRICING OF A PINK DIAMOND

Clarity refers to the size, placement and visibility of inclusions inside a diamond. When it comes to a pink diamond, clarity has the least impact on price than any other attribute.

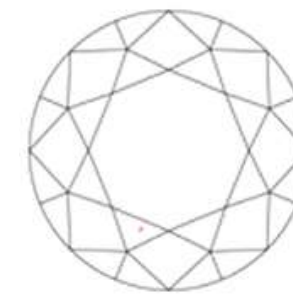
It is well accepted and documented that pink diamonds from the Argyle mine have imperfections that are considered part of their beauty. Additionally, due to their deep saturation, inclusions appear invisible and thus even a P2 clarity in an Argyle can be clean to the eye when compared next to a white diamond.

That said, clarity can still result in a significant price difference, and a higher clarity still holds greater appeal.

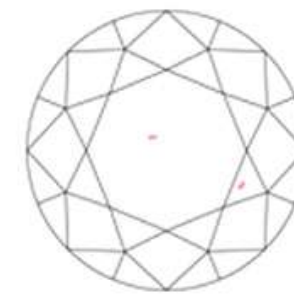
A GENERAL RULE WITH A PINK DIAMOND FROM THE ARGYLE MINE IS THAT ONE COLOUR GRADE IS EQUAL TO THREE CLARITY GRADES IN PRICE.

It is important to note, that the larger the pink diamond and the stronger the pink saturation gets, the weaker the clarity grade tends to be.

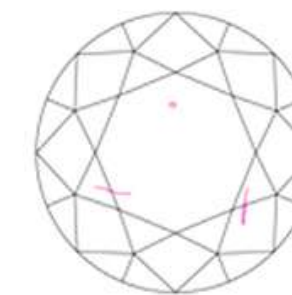
Acquiring an Argyle 1 to 6 colour in VVS or VS clarity grades will command a premium price. In pink diamonds that are not from the Argyle, VVS and VS are more common as these diamonds are generally Type IIA and nitrogen-free. Type IIA diamonds also have weaker colour saturations and are more likely to appear with an overall negative haze, according to the GIA.



VVS2



VS2



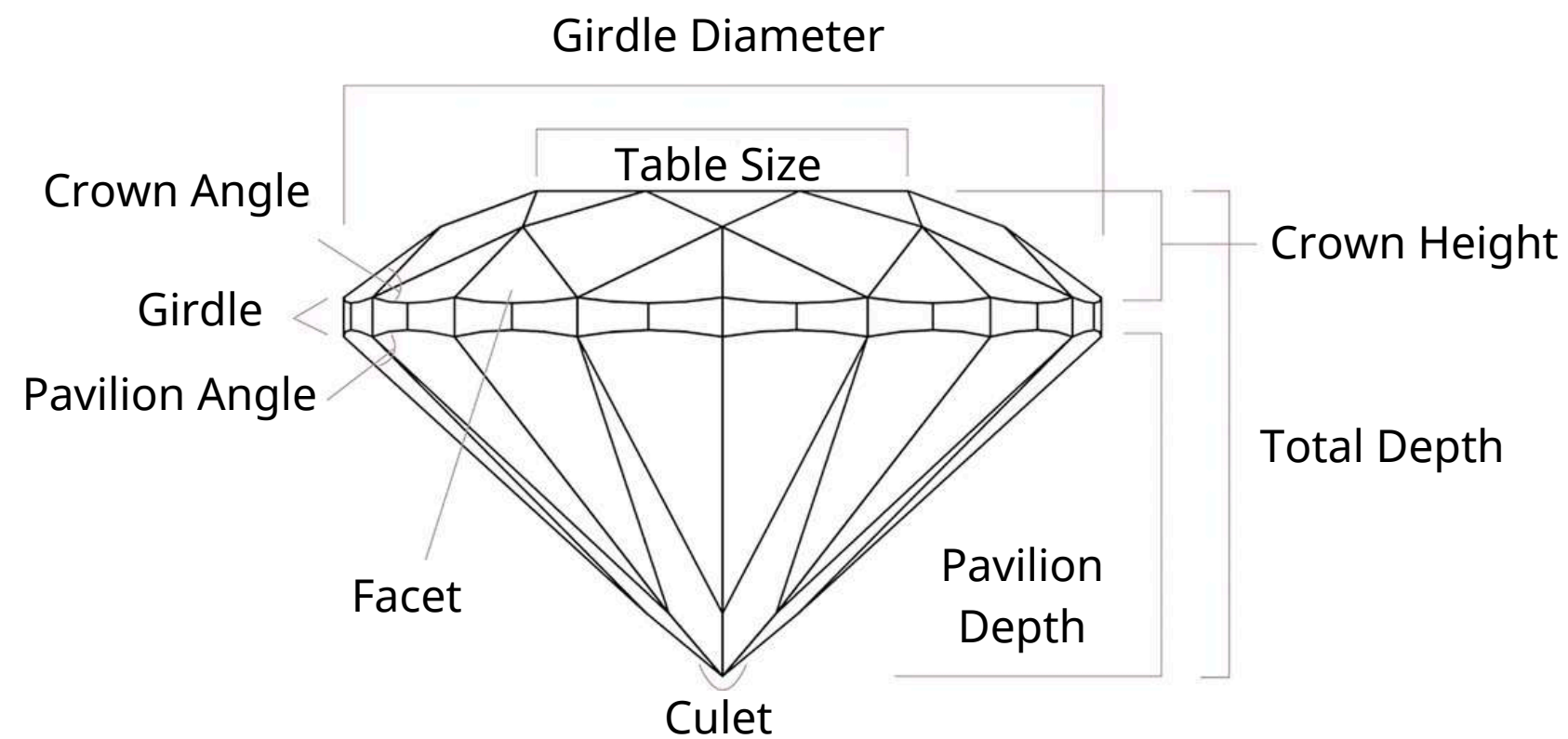
SI2



I2

CHOOSING THE RIGHT SHAPE FOR YOUR INVESTMENT GOALS

DIAMONDS COME IN VARIED DIFFERENT CUTS. MOST FANCY-COLOURED DIAMONDS FALL IN EITHER OF THESE CATEGORIES:



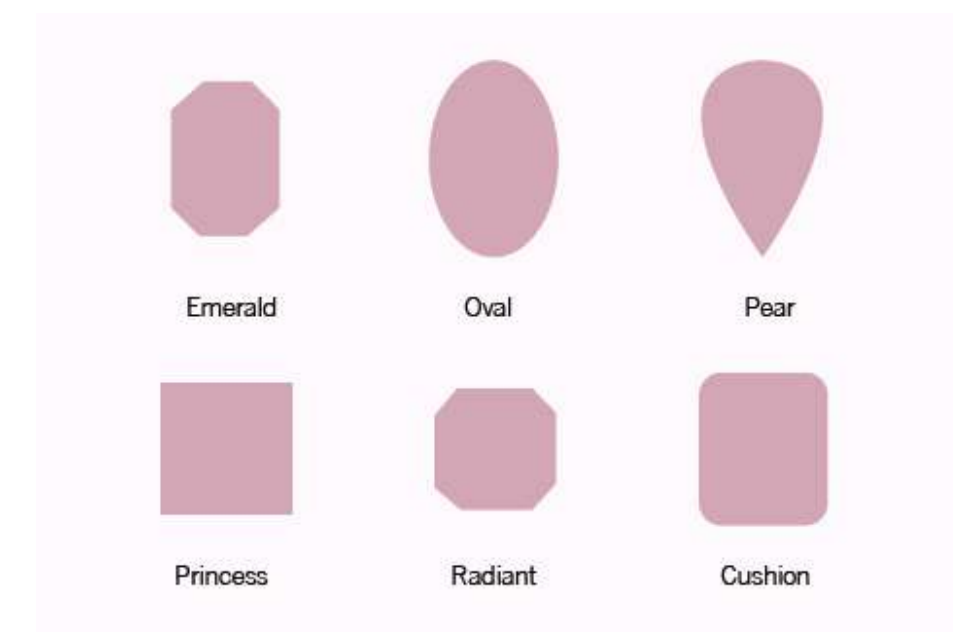
ROUND BRILLIANT

Round Brilliant pink diamonds, just like in the white diamond world, will always sell for a premium over traditional or modified fancy shapes. This is because of their additional cutting wastage and popularity.

TRADITIONAL FANCY

The Traditional Fancy shapes such as Cushion, Radiant, Pear, Princess, Oval, Emerald and Asscher cut diamonds are the most common shapes. They offer a wider selection of sizes, colours and clarity choices compared to round diamonds.

Traditional fancy shapes will always sell at a reduced price over an equivalent round brilliant diamond due to their lower cutting wastage. Investing in the more popular fancy shapes will ensure greater demand in the secondary resale market.



EXQUISITE RARITY: INVESTING BEYOND PINKS

ARGYLE RED DIAMONDS

All coloured diamonds from around the world are organised and classified via the GIA international grading system. The 7 grades are: Very Light, Light, Fancy Light, Fancy, Fancy Intense, Fancy Deep and Fancy Vivid.

The only exceptions to this rule are a red, and the even rarer purplish red, which comes in only one intensity grade: Fancy Red/Purplish-Red.

Like other coloured diamonds, most GIA-certified Fancy Red/Purplish-Red diamonds may be observed with slight secondary hues, including purple, brown, grey, and orange.

For the GIA to grade a diamond Fancy Red, the diamond must display a dominant deep reddish tone with flashes of pure red. If the secondary colour is only slight, this information is not on the GIA report, giving the diamond a straight Fancy Red/Purplish-Red grade.

The unreported secondary colour tones such as brown, grey, and orange can have a dramatic negative effect on the look and value of a red diamond. In contrast, the rarer secondary purple tone can increase the look and value of the red diamond.



RED AND PURPLISH RED DIAMONDS FROM THE ARGYLE MINE, ARE KNOWN TO BE 25X RARER THAN A GIA CERTIFIED FANCY RED/PURPLISH-RED DIAMOND. THEY ARE THE RAREST OF ALL RED DIAMONDS.

On average there are more red diamonds from the Argyle mine than Argyle purplish red diamonds. The main difference between an Argyle certified red diamond and GIA certified red diamond is Argyle reds do not contain any negative secondary brown, orange or grey colours that are normally found in GIA graded red diamonds with no Argyle certification.

This characteristic makes RED and Purplish RED diamonds from the Argyle mine the purest saturated red and purplish red diamonds in the world. It has been estimated that fewer than 145 certified red and purplish red diamonds have been extracted and certified from the Argyle mine, with a total projected weight of less than 82.00 carats.



BLUE DIAMONDS

Naturally occurring blue diamonds are rare, but Argyle blue diamonds are the rarest of all blue diamonds on planet Earth.

For every 1.00ct of Argyle inscribed blue diamonds, there are approximately 500.00ct of other naturally occurring blue diamonds on the market.

A BLUE DIAMOND FROM THE ARGYLE MINE IS GENERALLY AROUND 85X RARER THAN A PINK DIAMOND. THIS ALONE MAKES A BLUE DIAMOND FROM THE ARGYLE MINE A STANDOUT IN ANY INVESTOR'S COLLECTION.

The Argyle mine sporadically yielded blue, grey blue and violet diamonds. But it only yields one blue or violet diamond for every 25 million carats of rough produced.

Over a span of more than three decades, the Argyle mine has produced an extremely limited quantity of laser-inscribed and certified blue diamonds, with an approximate amount of less than 600 stones. These diamonds had a projected combined carat weight of less than 140 carats.

Natural blue and violet diamonds from other parts of the world are typically Type IIB and contain the presence of boron. By contrast, the Argyle mine is the only known source of Type IA hydrogen-rich blue, greyish blue and violet diamonds.



HOW THE ARGYLE DISTRIBUTE THEIR DIAMONDS

ARGYLE ROUGH TENDER

The majority of Rio Tinto Diamonds' (RTD) rough production is sold directly through regular contract sales to a selected group of core customers, known as Select Diamantaires.

RTD also conducts Alternative Sales, by invitation only, providing non-Select Diamantaires with the opportunity to access Rio Tinto products. At these sales, a full range of rough diamonds is offered to a global group of diamond companies through an auction-based sales channel.

SPECIALS & COLOURED ROUGH TENDER

Two times per year, RTD offers pink-coloured rough diamonds from the Argyle productions. Via a sealed bid, first price auction system, customers can buy high-value large single stones, and parcels of rough diamonds consisting of a diverse range of sizes, shapes and qualities in a variety of colours from light pinkish to dark pink.

ARGYLE ALLOCATIONS

Four times a year Rio Tinto Diamonds' (RTD) sold their polished pink diamond production directly to a selected group of core customers known as Authorised Partners.

A full range of polished pink diamonds are allotted to the partners through a direct allocation channel. These pink diamonds are in sizes from 0.01ct up. Larger sizes (0.50ct plus) are also allocated but only sporadically and in low volume.

ARGYLE SINGLE PREMIUM TENDER

The Argyle Single Premium Tender was an invitation only auction in a similar fashion to the Signature Tender.

The pink diamonds offered at these auctions consisted of all shapes and sizes, with an emphasis on stronger colour saturation and larger sizes above 0.40ct.

ARGYLE SIGNATURE TENDER

The Argyle Signature Tender showcases the elite of all their pink, blue and red diamonds.

This status-orientated marketing model by Rio Tinto is the same as a high-end fashion brand. Each year pink diamond prices increase with the expectation of exclusiveness and financial growth.

These exquisite diamonds have been meticulously handpicked by the esteemed Argyle. The opulent shades of pink showcased by these beautiful diamonds are truly unparalleled, representing the utmost rarity and exquisite quality that the Argyle Mine had the privilege of unearthing during that prominent year.

ARGYLE ART SERIES TENDER - 2023 ONWARDS

The Argyle Art Series tender began in 2023 and is scheduled to run every year. Each Masterpiece of the collection is accompanied by bespoke art created by Western Australian artists, inspired by the surreal chain of earthly events that led to the birth of nature's most exquisite works.

HISTORY

The first Argyle Diamond Tender took place in Antwerp in 1985 and consisted of 33 diamonds.

The following year, Geneva became a viewing venue. As interest in the Pink Diamond Tenders grew, so too did the viewing venues to include New York, Hong Kong, London, Perth, and Tokyo.

Like the number of venues, the number of diamonds available within the Argyle tender has grown. Tenders have included over 70 pink diamonds, with the rarity of the diamonds selected for the Tenders being readily apparent.



AUSTRALIA WIDE SECURED DELIVERY SERVICE

FULLY INSURED DELIVERY

If you live in Australia and purchase through APDTC, your pink diamond from the Argyle mine will be delivered by BRINKS.

In an industry where trust and integrity are paramount, Brink's leading role throughout the diamond and gemstone supply chain speaks volumes.

Brinks offers management of the entire process, including secure transportation from mines to dealers, polishers, manufacturers, and wholesalers, shipments of rough and polished diamonds and gems to grading institutes (round trip or one way), as well as customs clearance and transport services.

THE BRINKS DIFFERENCE

As emphasis shifts towards reducing costs throughout the supply chain, here is how Brinks can make a real difference:

- **THEY TAKE FULL LIABILITY* FOR YOUR SHIPMENT**
- **SHORTER DELIVERY TIMES**
- **LOCAL KNOWLEDGE AND CONTACTS**
- **CONSISTENCY OF SERVICE ACROSS ONE COMPANY VIA INTEGRATED PROCESSES, SYSTEMS AND DOCUMENTATION**

*Terms and conditions may apply



FROM ACQUISITION TO EXITING YOUR INVESTMENT

ENHANCING CLIENT SUCCESS THROUGH DATA-DRIVEN DECISION-MAKING

With APDTC integrating a data-driven analytics system into the purchasing process, while simultaneously including a comprehensive exit strategy, we can effectively position our clients for success. Our approach enhances your ability to make a well-informed purchasing decision while optimising your future financial outcome.

HOW RARE IS YOUR PINK DIAMOND

Australian Diamond Analytics™ is the world's only data-driven analyst system purposely designed to statistically evaluate the rarity of all pink diamonds certified from the Argyle mines. Without Australian Diamond Analytics™ there is no standardised or accurate way of making an educated decision on which diamond is the most viable to invest in based on rarity.

COMPREHENSIVE EXIT STRATEGY

The most crucial element of investing in a pink diamond from the Argyle mine is establishing a well-defined exit strategy to maximize your investment returns. The Australian Pink Diamond Trade Centre (APDTC) serves as the world's largest online brokerage platform dedicated to the resale of pink diamonds from the Argyle mine, including both Argyle certified and Argyle origin. The trade centre provides customized solutions tailored to address the unique needs of both buyers and sellers. We encourage you to reach out for more information about our comprehensive brokerage programs and discover how APDTC can assist you with your brokerage requirements.



CRAIG LEONARD

CEO & MANAGING DIRECTOR OF APDTC

The Australia Pink Diamond Trade Centre is a family-owned and operated business, managed by the Leonard family, who have maintained their presence at the same location for over 90 years. The CEO, Craig Leonard, is a registered valuer with the National Jewellery Valuers Association (NJVA) and holds accreditations from both the Gemological Institute of America (GIA) and the Gemmological Association of Australia (GAA). With more than 30 years of experience in the diamond industry, he is recognised as one of the world's foremost authorities on pink diamonds sourced from the Argyle mine.

Contact Craig on 02 4927 0000

**Head office: 110 Darby St, Cooks Hill (Newcastle)
NSW Australia**



AUSTRALIA PINK DIAMOND TRADE CENTRE

ABN 666 205 821

APDTC is committed to guiding you through every facet of the investment process. By leveraging our extensive industry experience and knowledge, along with an extensive database, we provide our clients with data-driven insights that are tailored to their specific needs. Our recommendations are based on historical indicators of value, ensuring that you receive the best diamond and resale options available.

- ✓ Education
- ✓ Personalised Data-Driven Selection Process
- ✓ Valuation and Certification
- ✓ National Secured Delivery
- ✓ Comprehensive Exit Programs

✉ info@pinkdiamontradedecentre.com.au

☎ Office: 02 4927 0000

🌐 pinkdiamondtradedecentre.com.au

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